

PRINCIPAL OFFICIALS
AT SEPTEMBER 30, 2012

MICHAEL UDINE
MAYOR

MARK WEISSMAN
VICE MAYOR

JARED MOSKOWITZ
DEPUTY VICE MAYOR

DAVID ROSENOF
COMMISSIONER

JOHN WILLIS
COMMISSIONER

CARYN GARDNER-YOUNG
CITY MANAGER



About the City of Parkland

The City of Parkland is located in northwest Broward County adjacent to the cities of Coral Springs, Coconut Creek and Boca Raton on the Broward/Palm Beach County border. The City is an affluent, upscale residential community that has maintained a "park-like" atmosphere nestled in a serene, wooded environment. Parkland is predominantly residential with a small portion zoned commercial. It is known for its low density housing, outstanding recreational facilities, and excellent schools. The population is 24,391 (2007 U.S. Census Bureau), the median age is 40 and the median household income is \$125,926. There are 8,189 dwelling units with 6,858 single family and 1,331 multi family.

The City operates a Commission/Manager form of government where the Commission hires the City Manager. The Commission is comprised of five elected officials including the Mayor and a Vice Mayor. The Mayor may live anywhere within the city limits and the Commissioners must live within the district they represent; however they are all elected at large, each serving a four-year term.

The information presented has been derived from the Basic Financial Statements and information provided by the City. It is not intended to be a financial report under generally accepted accounting principles.

**CITY OF
PARKLAND
FLORIDA**

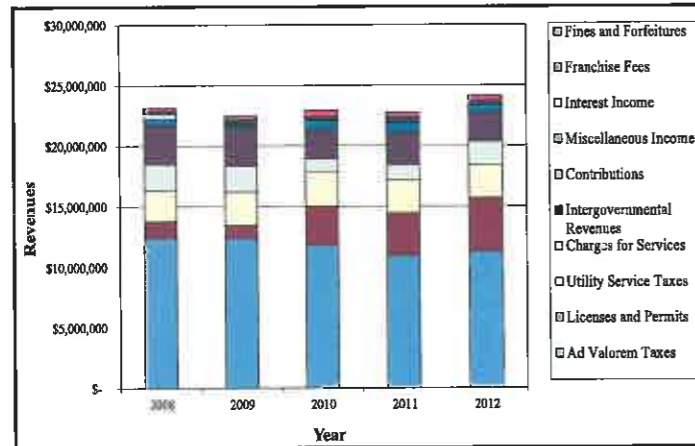


**FINANCIAL
HIGHLIGHTS**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2012**

Governmental Revenues

The following graph presents the revenues of the City's governmental funds for the last five years.



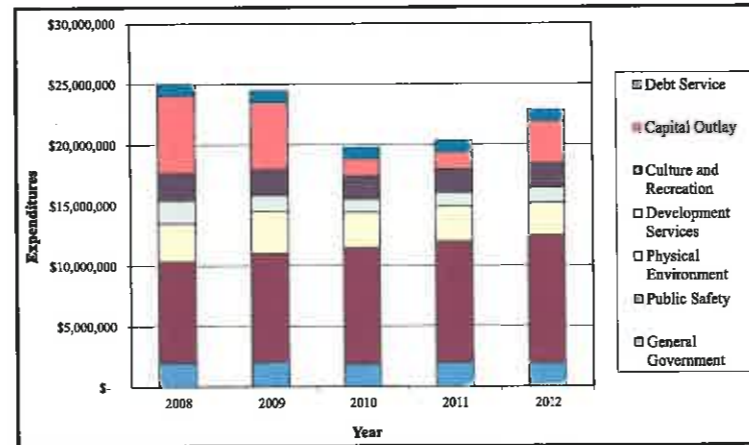
Components of revenue changed as follows:

Revenues	2011	2012	Increase (Decrease)	% Change
Ad Valorem Taxes	\$ 10,916,305	\$ 11,274,022	\$ 357,717	3.3%
Intergovernmental Revenues	2,715,327	2,452,615	(262,712)	-9.7%
Utility Service Taxes	2,757,831	2,762,394	4,563	0.2%
Charges for Services	1,191,657	1,895,663	704,006	59.1%
Licenses and Permits	3,519,332	4,400,775	881,443	25.0%
Miscellaneous Income	833,360	532,761	(300,599)	-36.1%
Interest Income	43,989	37,860	(6,129)	-13.9%
Franchise Fees	347,935	344,222	(3,713)	-1.1%
Fines and Forfeitures	412,480	421,259	8,779	2.1%
Total	\$ 22,738,216	\$ 24,121,571	\$ 1,383,355	6.1%

Total revenues increased \$1,383,355 or 6.1% from 2011. The increase was due to increases in Ad valorem taxes, charges for services, and licenses and permits.

Governmental Expenditures

The following graph presents the expenditures of the City's governmental funds for the last five years.



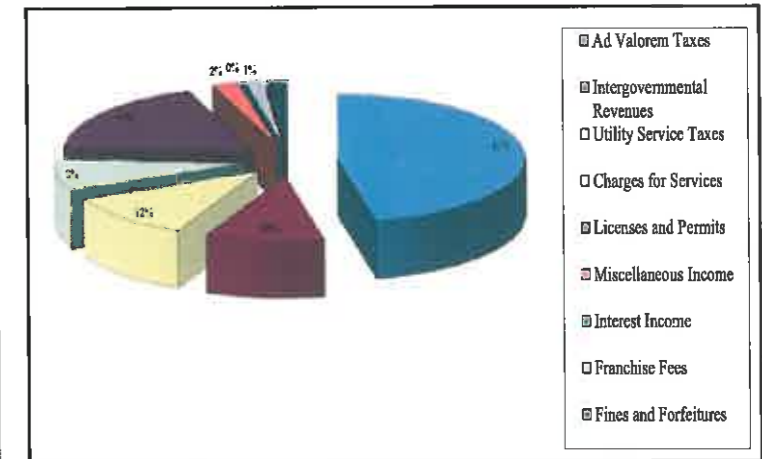
Components of expenditures changed as follows:

	2011	2012	Increase (Decrease)	% Change
General Government	\$ 1,948,035	\$ 1,861,771	\$ (86,264)	-4.4%
Public Safety	10,048,868	10,624,950	576,082	5.7%
Physical Environment	2,913,972	2,669,135	(244,837)	-8.4%
Development Services	1,105,335	1,240,803	135,468	12.3%
Culture and Recreation	1,930,453	2,021,496	91,043	4.7%
Capital Outlay	1,421,478	3,489,675	2,068,197	145.5%
Debt Service	930,282	931,564	1,282	0.1%
Total	\$ 20,298,423	\$ 22,839,394	\$ 2,540,971	12.5%

Total expenditures increased \$2,540,971 or 12.5% from 2011. The increase was primarily due to a significant increase in capital outlay expenditures related to the purchase of land and the construction of various City parks, and an increase in public safety expenditures.

Year Ended September 30, 2012

The following graph presents the percentage of total revenues for each category of revenues.



The following graph presents the percentage of total expenditures by function.

